

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 2818

January 26, 2010

SUMMARY OF BILL: Authorizes the Commissioner of Commerce and Insurance to issue a cease and desist order to prohibit out-of-state residents from performing locksmith services without a license. Violations of the order are punishable by a civil penalty of \$1,000.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant/Locksmith Licensing Program

Assumptions:

- According to the Department of Commerce and Insurance, the Locksmith Licensing Program currently has the authority to regulate and take action against unauthorized locksmith activities. Historically, the number of complaints filed for out-of-state locksmiths has been not significant. The Department does not anticipate an increase in complaints.
- Pursuant to Tenn. Code Ann. § 4-3-1011, all regulatory boards are required to be self-supporting over a two-year period. As of June 30, 2008, the Program had a positive balance of \$14,950.27.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

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